

AWCI INSURANCE COMPANY, LTD

c/o Artex Risk Solutions (Bermuda) Ltd.
3rd. Floor, Wessex House
45 Reid Street, Hamilton HM 12
P.O. Box HM 3352, Hamilton HM PX, Bermuda
Tel: 441 292 7505 Fax: 441 295 8472

12 November 2020

AWCI Insurance Company, Ltd. (“AWCI” or the “Company”)

AWCI Scheme of Arrangement (the “AWCI Scheme”)

Dear Scheme Creditor

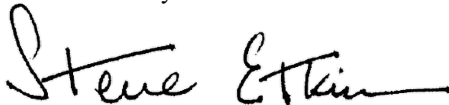
Under the terms of the AWCI Scheme, the AWCI Scheme shall terminate automatically upon the earlier of the date upon which:

- The time frame within which claims can be filed pursuant to Sunset Clauses in the Policies has expired and all agreed claims have been paid at the payment percentage of 100% together with any interest arising pursuant to an adjustment payment; or
- The Company is dissolved; or
- The Board, in consultation with the Arrangement Advisors and the Arrangement Managers no longer believe that it is in the best interests of the Arrangement Creditors, or the Company as a whole, to continue with the Arrangement.

The Sunset Clauses expired on November 1, 2020, therefore, in accordance with section 16 of the AWCI Scheme, AWCI hereby gives notice by Post to each Scheme Creditor informing them that the AWCI Scheme has been implemented in accordance with its terms and that accordingly, it has been terminated and no further payments shall be made to Scheme Creditors by the Company in respect of Scheme Claims.

Should you have any questions regarding the AWCI Scheme please contact Mark Allitt (markallitt@kpmg.bm or +1 441 294 2669) or Shrene Shergill (shreneshergill@kpmg.bm or 294 0743).

Yours faithfully



Steve Etkin
Director