iaWCC/GDCI Purchases Own Building

It won't be long before iaWCC/GDCI will be back in a building of its own again.

The Executive Committee, meeting in San Diego in July, approved the purchase of a 27,000 square foot building two doors down from the intersection of North Capitol and "K" Streets N.E. in Washington—a location 11 blocks due north of the United States Capitol Building.

Costing $800,000, the building has been appraised by an MAI appraiser as having a replacement value of $1.3 million. Currently three of the four floors—it has three floors and a basement—are rented, two to government tenants and one to a private firm.

The iaWCC/GDCI Building Study Committee, chaired by Past President William A. Marek of Houston, has requested and received approval from the Executive Committee to solicit $5000 loans at 7% interest from the membership and a letter on this has been sent to all members. The loans will basically be used for refurbishing the iaWCC/GDCI offices in the building.

At this time, no donations are being sought although Bill Marek, when interviewed on the matter by Construction Dimensions, commented, "We aren't actively seeking donations, but we certainly won't turn them down if offered. We are happy to note that the John H. Hampshire Co. in Washington and Baltimore has already agreed to donate the library and if other members want to get in on the act, we'll be very pleased to hear from them."

The loans, according to Marek, will be repaid two a year by a drawing to be conducted at the annual convention.

Joe M. Baker, Jr., Executive Vice President, noted that the new offices for iaWCC/GDCI will contain a library-board room and that books, papers, and documents for the library are also being sought.

"It is our hope that we can now build and maintain the most extensive technical and informational library in the world pertaining to the full wall and ceiling industry," Baker explained.

The building's address is 25 "K" Street NE (next door to iaWCC/GDCI member contractor Howard P. Foley Company). Plans to move into the building have not yet been completed.